

**BAPTIST MISSIONARY ASSOCIATION OF MISSISSIPPI  
REVOLVING LOAN FUND DEPARTMENT**

4226 Highway 15 North  
Laurel, MS 39440

Tel: 601-428-8616

Email: [loans@bmaofmsmissions.org](mailto:loans@bmaofmsmissions.org)

Fax: 601-649-0961

**PROMISSORY NOTE - NEW ACCOUNT FORM**

Date: \_\_\_\_\_ Amount: \_\_\_\_\_ Current Variable Interest Rate: \_\_\_\_\_

Account # \_\_\_\_\_ Interest: add to principle  mail quarterly  mail annually

**INVESTORS:**

Name: \_\_\_\_\_ Fed ID#: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Phone: \_\_\_\_\_ Fax: \_\_\_\_\_ E-Mail: \_\_\_\_\_

**TREASURER**

Name: \_\_\_\_\_ SS#: \_\_\_\_\_

Sex: \_\_\_\_\_ Birth Date: \_\_\_\_\_ Marital Status: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Phone: \_\_\_\_\_ Fax: \_\_\_\_\_ E-Mail: \_\_\_\_\_

For value received for loan/investment minus all withdrawals and accrued interest paid, the Baptist Missionary Association of Mississippi Revolving Loan Fund Department Trustees promise to pay to the above Investors upon request any portion or total of the Investor's current balance. All investments will earn interest compounded quarterly thereon at the rate determined by the trustee board. Should the rate of interest be adjusted by means of increase or decrease each Investor will receive notice of such at least fifteen days before the new rates take effect.

The conditions herein set forth shall be binding upon the beneficiary, heirs, successors, legal representatives, executors and administrators of the Investor/s.

Witness our signatures on this the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

Approved as to form and content:

\_\_\_\_\_  
Church or Organization Name

\_\_\_\_\_  
Treasurer's signature

State of \_\_\_\_\_  
County of \_\_\_\_\_, ss.

On this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, before me, \_\_\_\_\_, the undersigned officer, personally appeared \_\_\_\_\_, who declares that he/she is the Treasurer of \_\_\_\_\_, known to me (or satisfactorily proven) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged that he/she/they, being authorized to do so, executed the same for the purposes therein contained. In witness whereof, I hereunto set my hand and official seal.

\_\_\_\_\_  
Notary's signature

seal

Approved by:

\_\_\_\_\_  
Rayburn Freeman, Director  
Baptist Missionary Association of MS  
Missions & Revolving Loan Fund Dept.